

MARQUETTE NATIONAL CORPORATION

PRESS RELEASE

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Marquette National Corporation Completes Capital Purchase Program Transaction

CHICAGO, IL--December 19, 2008 (OTC:MNAT) -- Marquette National Corporation (the "Company"), parent company of Marquette Bank, today announced that it has participated in the U.S. Treasury's voluntary Capital Purchase Program. The Capital Purchase Program, a part of the Emergency Economic Stabilization Act of 2008, is designed to provide capital to healthy financial institutions, thereby increasing confidence in the banking industry and increasing the flow of financing to businesses and consumers. The Company received \$35.5 million from the U.S. Treasury through the sale of 35,500 shares of the Company's newly authorized Fixed Rate Cumulative Perpetual Preferred Stock, Series A. The amount of preferred stock sold represents approximately 3% of the Company's risk-weighted assets as of September 30, 2008.

In connection with the issuance of the Preferred Stock, the Company also issued warrants (the "Warrants") to the U.S. Treasury to acquire an additional \$1,775,000 of Preferred Stock. Subsequent to the closing, the U.S. Treasury exercised the Warrants and the Company issued additional Preferred Stock.

The Company's Chairman and CEO, Paul M. McCarthy commented, "After careful consideration, our Board of Directors and management team determined that Marquette National Corporation's participation in the Capital Purchase Program was the right decision for the Company, our shareholders and the neighborhoods we serve. While our Company currently exceeds all 'well-capitalized' regulatory benchmarks, these cost-effective funds from the Treasury significantly enhances our capital position in these uncertain economic times. Additional capital will expand our ability to provide appropriate lending to businesses and consumers in our market, will provide greater flexibility in considering strategic opportunities that will likely arise, and will enhance our ability to support economic activity in our market area."

The Preferred Stock has a perpetual life and is redeemable after three years, subject to the approval of the Company's primary federal regulator. For the Preferred Stock issued for cash, cumulative dividends will accrue at a rate of 5% per year for the first five years, and at a rate of 9% per year thereafter. For Preferred Stock issued in connection with the exercise of the Warrants, cumulative dividends will accrue at a rate of 9% per year.

The Security Purchase Agreement pursuant to which the Preferred Stock and the Warrants were sold contains limitations on the payment of dividends or distributions on the Company's common stock and on the Company's ability to repurchase, redeem or acquire its common stock.

A summary of the Capital Purchase Program can be found on the Treasury's web site at:

<http://www.ustreas.gov/initiatives/eesa>.

Marquette National Corporation is a diversified bank holding company with total assets of approximately \$1.6 billion. The Company's banking subsidiary, Marquette Bank, is a full-service, customer-focused neighborhood bank that serves the financial needs of communities in Chicagoland, offering an extensive line of financial products including retail banking, insurance, investments, mortgage, trust and business banking to consumers and commercial customers. Marquette Bank has offices located in Chicago, Aurora, Bolingbrook, Bridgeview, Evergreen Park, Hickory Hills, Lemont, New Lenox, Oak Lawn, Oak Forest, Orland Park, Romeoville and Summit, Illinois. For more information visit: <http://www.emarquettebank.com>

This press release may contain forward-looking statements. Forward looking statements are identifiable by the inclusion of such qualifications as expects, intends, believes, may, likely or other indications that the particular statements are not based upon facts but are rather based upon the Company's beliefs as of the date of this release. Actual events and results may differ significantly from those described in such forward-looking statements, due to changes in the economy, interest rates or other factors. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events.